

## American Modern Collector Vehicle Policy Overview

Thank you for your interest in an American Modern Collector Vehicle policy. This document is meant to provide an overview of some unique traits of this collector vehicle policy. Concerns regarding these items should be discussed with your agent to ensure the proper coverage selection. This does not replace or change any policy language.

We expect that the vehicles insured under this policy are:

- \* **of a collectible nature.** We generally define collectible nature as vehicles whose characteristics (unique features, rarity, and/or overall popularity with various generations) raise the desirability of that vehicle beyond that of a common auto. As such the protection and care provided these vehicles by their owners exceed that of a daily use auto;
- \* **used primarily for occasional pleasure use.** We define this as activities consistent with or related to participation in vehicle shows/exhibitions, vehicle club activities, parades, and leisure/pleasure drives. Leisure/pleasure drive does not include incidental driving to work unless policy is properly endorsed (limitations on availability may apply);
- \* **not anyone's principal means of transportation.** This means that their primary purpose is not for general transportation including regular driving to work and/or school, errands or shopping; and
- \* **stored in a fully enclosed and lockable permanent structure** that is able to protect the vehicle from the elements when not in use. Other storage options may be acceptable with prior approval from the company.

We expect you to:

- \* **Notify us of all licensed household members** and any other regular operators. Failure to notify us of all licensed household members may result in coverage not being available if they operate your vehicle.

We want you to be aware that the **coverage provided by this policy** is:

- \* intended to respond to situations involving your collector vehicle. Coverage is generally not available for situations involving other vehicles not directly insured by this policy, including your regular use vehicles or non-owned autos;
- \* generally dependent upon adherence to the usage and storage expectations; and
- \* not available when engaging in any off road driving, race, driver education, or similar event.

Some **unique coverage** included with our standard collector vehicle policy:

- \* **Agreed Value with Inflation Guard** – if the vehicle is destroyed or not able to be repaired, you will receive the amount that we agreed upon and is shown in your declaration page plus an additional 2% of the agreed value per quarter throughout the policy term.
- \* **\$2,000 coverage for spare parts**, accessories, and emergency tools. Additional limits available.
- \* **\$75 per occurrence for towing.** Ability to increase to \$200 plus additional benefits.
- \* **\$600 per occurrence for Trip Interruption** to cover transportation, expense, and meal costs resulting from a covered loss when traveling away from home.
- \* **\$750 for injury/death to your pet** if injured or killed while occupying your collector vehicle.